

LWM Adventurous Growth Portfolio

Portfolio Snapshot

Portfolio Value
8,677.60

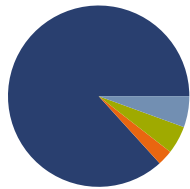
Benchmark
IMA OE Flexible Investment

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	86.73	0.00
Fixed Income	2.74	0.00
Property	0.00	0.00
Cash	4.99	0.00
Other	5.54	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

Value	Core	Growth	
15	16	19	Large
7	11	13	Mid
4	5	8	Small

Total Stock Holdings: 1684
Not Classified %: 2.00

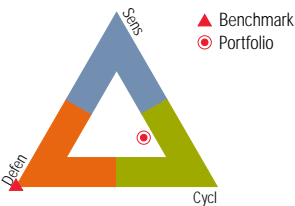
Fixed-Income Investment Style %

Short	Interm	Long	
0	0	0	High
0	0	0	Med
0	0	0	Low

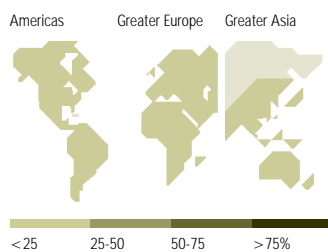
Total Bond Holdings: 688
Not Classified %: 100.00

Stock Analysis

Stock Sectors



Stock Regions

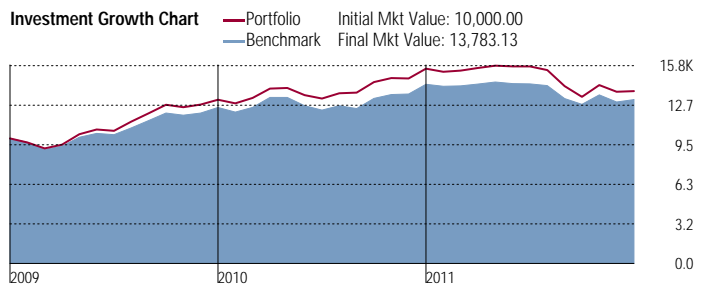


	Portfolio %	Bmark %
Defen	15.74	0.00
Cons Defensive	7.50	0.00
Healthcare	6.14	0.00
Utilities	2.10	0.00
Sens	39.80	0.00
Comm Svcs	4.00	0.00
Energy	8.35	0.00
Industrials	16.25	0.00
Technology	11.20	0.00
Cycl	44.46	0.00
Basic Matls	12.87	0.00
Cons Cyclical	11.76	0.00
Financial Svcs	13.11	0.00
Real Estate	6.72	0.00
Not Classified	0.00	100.00

	Portfolio %	Bmark %
Greater Europe	43.67	0.00
United Kingdom	21.81	0.00
Europe Developed	16.03	0.00
Europe Emerging	4.93	0.00
Africa/Middle East	0.89	0.00
Greater Asia	29.10	0.00
Japan	10.59	0.00
Australasia	3.63	0.00
Asia Developed	6.80	0.00
Asia emerging	8.08	0.00
Americas	27.23	0.00
North America	24.77	0.00
Central/Latin	2.46	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	3.44	-11.53	11.29	—	—
Benchmark Return	2.98	-8.53	9.44	0.58	4.11
+/- Benchmark Return	0.46	-2.99	1.85	—	—

Time Period Return	Best %	Worst %
3 Months	19.65 (07/09-09/09)	-15.44 (07/11-09/11)
1 Year	47.20 (04/09-03/10)	-11.53 (01/11-12/11)
3 Years	37.83 (01/09-12/11)	37.83 (01/09-12/11)

Portfolio Yield	Yield %
Trailing 12 Month	0.89

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

See Disclosure Page for Standardized Returns.

Holdings

Top 10 holdings out of 30

	Ticker	Type	Holding Value	Assets (%)
Standard Life Global Abs Ret Strat Ret		MF	516.49	5.95
M&G Global Dividend A Acc		MF	466.63	5.38
Standard Life UK Smaller Companies	SLS	CE	408.75	4.71
Scottish Mortgage Inv Tr	SMT	CE	395.27	4.56
GAM North American Growth Acc		MF	391.96	4.52
Schroder US Mid Cap Acc		MF	383.16	4.42
Standard Life UK Eq Unconstrained		MF	370.96	4.27
Neptune UK Special Situations A		MF	366.64	4.23
SVM Global Fund PLC Common Stock	SVG	CE	354.82	4.09
BlackRock European Dynamic A Acc		MF	314.24	3.62

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Non-Load Adjustment Returns

Total 30 holdings as of 31/12/2011	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Standard Life Global Abs Ret Strat Ret	MF	30/09/2011	5.95	516.49	—	2.19	10.05	—	—	4.00	0.00
M&G Global Dividend A Acc	MF	30/09/2011	5.38	466.63	—	-1.99	14.84	—	—	4.00	0.00
Standard Life UK Smaller Companies	CE	30/06/2011	4.71	408.75	—	-4.66	29.03	7.62	5.80	—	—
Scottish Mortgage Inv Tr	CE	30/09/2011	4.56	395.27	—	-13.51	18.50	3.84	7.04	—	—
GAM North American Growth Acc	MF	30/11/2011	4.52	391.96	—	3.32	11.52	6.93	5.01	5.00	0.00
Schroder US Mid Cap Acc	MF	31/05/2011	4.42	383.16	—	-2.05	13.77	7.86	—	5.25	—
Standard Life UK Eq Unconstrained	MF	30/09/2011	4.27	370.96	—	-20.43	30.01	4.69	—	4.00	—
Neptune UK Special Situations A	MF	31/01/2011	4.23	366.64	—	-5.36	13.41	2.60	—	5.00	0.00
SVM Global Fund PLC Common Stock	CE	30/09/2008	4.09	354.82	—	-7.64	5.77	-2.83	6.50	—	—
BlackRock European Dynamic A Acc	MF	30/09/2011	3.62	314.24	—	-17.82	13.02	5.66	—	5.00	—
Neptune Russia & Greater Russia A	MF	31/01/2011	3.38	293.22	—	-28.36	27.63	1.93	—	5.00	0.00
Fidelity Japan Smaller Companies Fund	MF	30/09/2011	3.26	282.88	—	-7.52	1.09	1.03	3.50	3.50	—
First State Asia Pacific Leaders A £ Acc	MF	30/09/2011	3.19	276.70	—	-7.90	16.38	13.12	—	4.00	—
M&G Recovery A Acc	MF	30/09/2011	3.16	274.26	—	-6.23	15.57	4.75	8.69	4.00	0.00
GLG Japan CoreAlpha Retail Acc	MF	30/11/2011	3.12	270.81	—	-16.64	4.24	2.49	5.59	5.25	0.00
Threadneedle Amer Sm Cos Ret Net Acc	MF	30/11/2011	3.10	269.12	—	-8.20	19.64	8.75	4.89	3.75	0.00
Schroder Gbl Property Securities A Acc	MF	30/09/2011	3.09	268.19	—	-7.01	12.46	-1.87	—	5.25	—
BlackRock US Opportunities A Acc	MF	30/09/2011	3.06	265.78	—	-10.31	13.35	5.88	3.79	5.00	—
M&G Global Basics A Acc	MF	30/09/2011	3.04	264.22	—	-12.33	14.86	6.10	12.47	4.00	0.00
Neptune European Opportunities A Acc	MF	31/01/2011	2.87	248.92	—	-11.51	5.30	0.99	—	5.00	0.00
Templeton Emerging Mkts Inv Trust ORD	CE	31/03/2011	2.83	245.77	—	-17.66	26.38	12.09	17.43	—	—
City Natural Resources High Yield	CE	30/06/2011	2.83	245.38	—	-25.81	38.74	15.61	—	—	—
Neptune Japan Opportunities A	MF	31/01/2011	2.81	243.80	—	-21.57	-6.22	5.21	—	5.00	0.00
Threadneedle Eurp Sm Cos Ret Net GBP Acc	MF	30/11/2011	2.81	243.42	—	-11.47	14.07	4.71	14.37	3.75	0.00
Utilico Emerging Markets	CE	30/06/2011	2.06	178.56	—	-8.57	17.81	6.05	—	—	—
Aberdeen Asia Pac A Acc	MF	30/11/2011	2.03	176.22	—	-14.70	19.59	10.03	14.05	4.25	0.00
JPM Global Consumer Trends A Acc	MF	30/11/2011	2.00	173.87	—	-14.27	12.82	—	—	4.25	0.00
JPMorgan Emerging Markets ORD	CE	30/06/2011	1.96	170.34	—	-16.45	18.24	7.55	15.64	—	—
Fidelity South East Asia	MF	30/11/2011	1.89	163.72	—	-17.91	17.91	11.15	12.23	3.50	—
TR Property	CE	31/03/2011	1.77	153.48	—	-12.59	6.51	-7.70	11.70	—	—

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