

LWM Cautious Growth Portfolio

Portfolio Snapshot

Portfolio Value
10,036.73

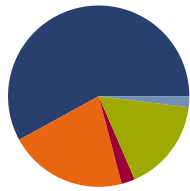
Benchmark
IMA OE Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	57.99	0.00
Fixed Income	21.10	0.00
Property	2.41	0.00
Cash	16.54	0.00
Other	1.96	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

Style	Value	Core	Growth
Large	20	20	20
Mid	9	9	10
Small	4	4	4

Total Stock Holdings: 741
Not Classified %: 0.00

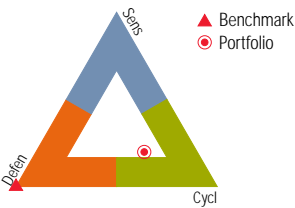
Fixed-Income Investment Style %

Style	Short	Interm	Long
High	0	0	0
Med	0	40	0
Low	60	0	0

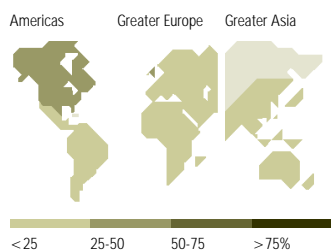
Total Bond Holdings: 1791
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

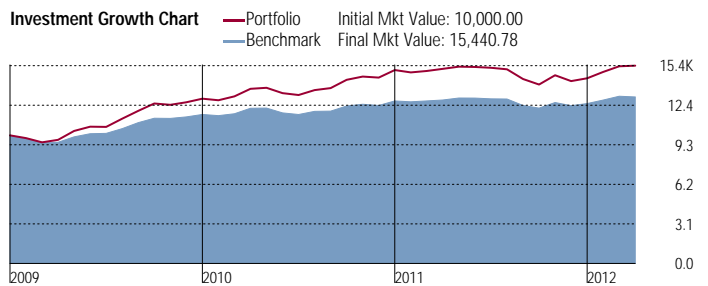


	Portfolio %	Bmark %
Defen	19.05	0.00
Cons Defensive	7.91	0.00
Healthcare	9.59	0.00
Utilities	1.55	0.00
Sens	31.17	0.00
Comm Svcs	4.39	0.00
Energy	8.32	0.00
Industrials	10.27	0.00
Technology	8.19	0.00
Cycl	49.78	0.00
Basic Matls	7.97	0.00
Cons Cyclical	9.06	0.00
Financial Svcs	14.23	0.00
Real Estate	18.52	0.00
Not Classified	0.00	100.00

	Portfolio %	Bmark %
Greater Europe	49.74	0.00
United Kingdom	26.62	0.00
Europe Developed	21.46	0.00
Europe Emerging	1.38	0.00
Africa/Middle East	0.28	0.00
Greater Asia	21.89	0.00
Japan	5.44	0.00
Australasia	3.93	0.00
Asia Developed	6.95	0.00
Asia emerging	5.58	0.00
Americas	28.36	0.00
North America	27.12	0.00
Central/Latin	1.25	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	6.80	1.62	16.96	—	—
Benchmark Return	4.14	1.86	11.18	1.89	3.97
+/- Benchmark Return	2.66	-0.23	5.78	—	—

Time Period Return	Best %	Worst %
3 Months	17.13 (07/09-09/09)	-8.57 (07/11-09/11)
1 Year	41.27 (04/09-03/10)	-4.25 (01/11-12/11)
3 Years	62.80 (03/09-02/12)	44.57 (01/09-12/11)

Portfolio Yield	Yield %
Trailing 12 Month	2.24

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 23

	Ticker	Type	Holding Value	Assets (%)
Standard Life Global Abs Ret Strat Ret		MF	2,171.97	21.64
M&G Optimal Income A Acc		MF	1,084.50	10.81
IP Corporate Bond Acc		MF	713.85	7.11
Schroder Glb Prpty Inc Maximiser A Acc		MF	676.32	6.74
Baring Absolute Return Global Bond A Acc		MF	561.42	5.59
TR Property	TRY	CE	427.83	4.26
Neptune European Opportunities A Acc		MF	347.10	3.46
Baillie Gifford American A		MF	325.69	3.25
Edinburgh Inv Tr	EDIN	CE	316.36	3.15
L&G UK Property R Acc		MF	300.75	3.00

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Non-Load Adjustment Returns

Total 23 holdings as of 31/03/2012	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Standard Life Global Abs Ret Strat Ret	MF	30/09/2011	21.64	2,171.97	—	7.50	11.75	—	—	4.00	—
M&G Optimal Income A Acc	MF	31/12/2011	10.81	1,084.50	—	10.30	16.66	10.19	—	4.00	—
IP Corporate Bond Acc	MF	31/07/2011	7.11	713.85	—	3.38	13.97	6.41	6.90	5.00	—
Schroder Glb Prpty Inc Maximiser A Acc	MF	31/12/2011	6.74	676.32	—	1.47	—	—	—	3.25	—
Baring Absolute Return Global Bond A Acc	MF	31/12/2011	5.59	561.42	—	-8.57	-0.37	2.28	—	5.00	—
TR Property	CE	30/09/2011	4.26	427.83	—	-8.54	17.61	-6.07	11.60	—	—
Neptune European Opportunities A Acc	MF	31/12/2011	3.46	347.10	—	-11.44	11.47	0.03	—	5.00	—
Baillie Gifford American A	MF	31/12/2011	3.25	325.69	—	10.06	19.06	7.66	3.82	5.00	—
Edinburgh Inv Tr	CE	31/03/2010	3.15	316.36	—	14.48	21.34	2.46	4.37	—	—
L&G UK Property R Acc	MF	31/12/2011	3.00	300.75	—	2.37	8.68	-1.00	—	5.00	—
M&G Recovery A Acc	MF	31/12/2011	2.99	300.29	—	1.77	21.62	5.68	9.06	4.00	—
First State Asia Pacific Ldrs A E	MF	31/12/2011	2.97	298.53	—	2.56	19.83	13.63	—	4.00	—
Schroder Income Maximiser A Acc	MF	31/12/2011	2.96	297.50	—	1.47	17.71	3.29	—	3.25	—
Ignis Argonaut Eurp Alpha A GBP	MF	30/09/2011	2.83	284.31	—	-2.53	15.89	3.20	—	5.25	—
Standard Life UK Smaller Companies	CE	30/06/2011	2.76	277.21	—	4.43	33.21	9.67	8.33	—	—
Templeton Emerging Mkts Inv Trust ORD	CE	31/08/2011	2.67	267.75	—	-11.40	28.14	13.73	17.15	—	—
GAM North American Growth Acc	MF	29/02/2012	2.05	205.66	—	5.92	14.63	7.95	5.19	5.00	—
Schroder US Mid Cap Acc	MF	31/05/2011	2.04	204.41	—	2.50	18.16	8.56	—	3.25	—
M&G Global Dividend A Acc	MF	31/12/2011	2.02	202.26	—	5.77	24.11	—	—	4.00	—
Aberdeen Asia Pacific & Japan A	MF	29/02/2012	2.00	200.30	—	3.77	23.41	9.66	11.00	4.25	—
GLG Japan CoreAlpha Retail Acc	MF	29/02/2012	1.99	199.47	—	0.78	10.28	3.65	5.86	5.25	—
M&G Global Basics A Acc	MF	31/12/2011	1.86	186.95	—	-7.34	20.14	6.39	11.89	4.00	—
Scottish Mortgage Inv Tr	CE	31/01/2012	1.86	186.31	—	-3.10	28.31	6.70	8.39	—	—

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