

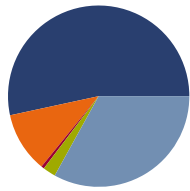
LWM Balanced Growth Portfolio

Portfolio Snapshot

Portfolio Value	Benchmark	Portfolio Number	Report Currency
10,884.70	IMA OE Mixed Investment 40-85% Shares		GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	53.48	0.00
Fixed Income	10.77	0.00
Property	0.54	0.00
Cash	2.29	0.00
Other	33.10	0.00
Not Classified	0.00	0.00
Total	100.17	0.00

Equity Investment Style %

15	18	22	Large	Total Stock Holdings 1403
8	12	10		
4	5	6	Small	Not Classified % 0.00
Value	Core	Growth		

0-10 10-25 25-50 >50

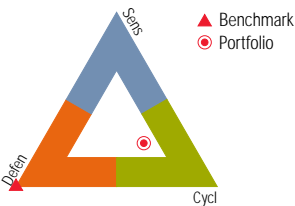
Fixed-Income Investment Style %

0	0	0	High	Total Bond Holdings 1108
0	0	48		
24	0	28	Low	Not Classified % 0.00
Ltd	Mod	Ext		

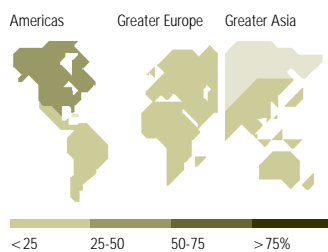
0-10 10-25 25-50 >50

Stock Analysis

Stock Sectors



Stock Regions

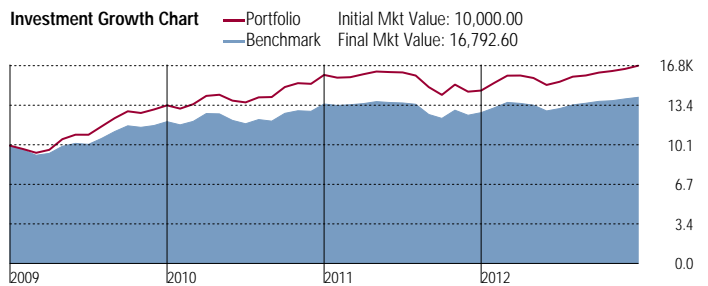


	Portfolio %	Bmark %
Defen	16.84	0.00
Cons Defensive	7.43	0.00
Healthcare	7.44	0.00
Utilities	1.97	0.00
Sens	35.24	0.00
Comm Svcs	2.98	0.00
Energy	7.54	0.00
Industrials	15.28	0.00
Technology	9.44	0.00
Cycl	47.92	0.00
Basic Matls	10.36	0.00
Cons Cyclical	10.54	0.00
Financial Svcs	13.05	0.00
Real Estate	13.98	0.00
Not Classified	0.00	100.00

	Portfolio %	Bmark %
Greater Europe	44.26	0.00
United Kingdom	20.87	0.00
Europe Developed	21.52	0.00
Europe Emerging	1.04	0.00
Africa/Middle East	0.84	0.00
Greater Asia	28.83	0.00
Japan	6.05	0.00
Australasia	4.10	0.00
Asia Developed	9.40	0.00
Asia emerging	9.27	0.00
Americas	26.91	0.00
North America	25.09	0.00
Central/Latin	1.81	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	3.62	14.38	7.75	—	—
Benchmark Return	2.50	10.16	5.42	2.13	7.03
+/- Benchmark Return	1.12	4.22	2.33	—	—

Time Period Return	Best %	Worst %
3 Months	18.22 (07/09-09/09)	-11.76 (07/11-09/11)
1 Year	47.48 (04/09-03/10)	-8.29 (01/11-12/11)
3 Years	69.75 (03/09-02/12)	25.10 (01/10-12/12)

Portfolio Yield	Yield %
Trailing 12 Month	2.10

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 34

	Ticker	Type	Holding Value	Assets (%)
Standard Life Global Abs Ret Strat Ret		MF	1,453.35	13.35
Schroder Glb Prpty Inc Maximiser A Acc		MF	757.40	6.96
TR Property Ord	TRY	CE	487.94	4.48
Standard Life UK Smaller Co. Ord	SLS	CE	474.20	4.36
Baillie Gifford Emerg Mkts Bd A		MF	433.74	3.98
M&G Optimal Income A Acc		MF	431.56	3.96
Schroder Gbl Property Securities A Acc		MF	430.75	3.96
Threadneedle Emerg Mkt Bd Ret Grs Acc £		MF	428.28	3.93
M&G Recovery A Acc		MF	422.97	3.89
Scottish Mortgage Ord	SMT	CE	343.55	3.16

LWM Balanced Growth Portfolio

Portfolio Snapshot

Portfolio Value
10,884.70

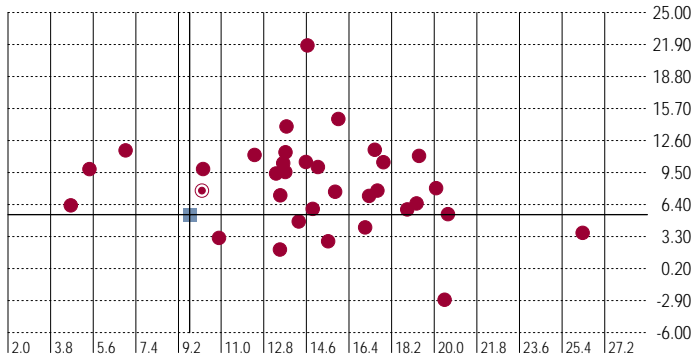
Benchmark
IMA OE Mixed Investment 40-85% Shares

Portfolio Number

Report Currency
GBP

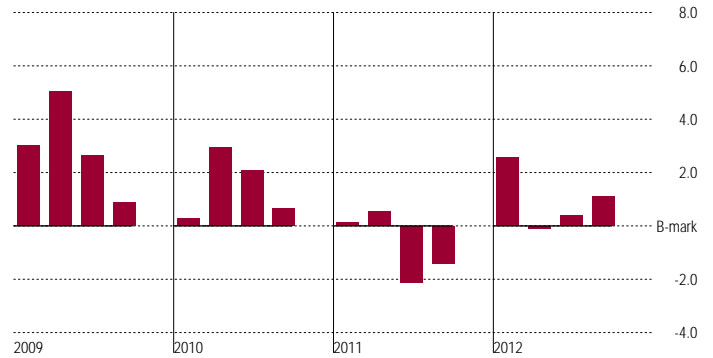
Risk Analysis

Risk/Reward Scatterplot ● Portfolio ● Holding ■ B-mark 3-Year Mean



3-Year Standard Deviation

Performance History Graph ■ Portfolio Quarterly Return +/- Benchmark in %



Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	10.19	9.67	—	12.92	—	10.74
Mean	7.75	5.42	—	2.13	—	7.03
Sharpe Ratio	0.47	—	—	—	—	—

MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	2.12	—	—
Beta	1.02	—	—
R-squared	98.17	—	—

Fundamental Analysis

Market Maturity	Geometric Avg Capitalization (Mil)		Valuation Multiples	Portfolio	B-mark	Credit Quality	% of Bonds
% of Stocks	Portfolio 5,007.91		Price/Earnings	12.49	—	AAA	0.00
Developed Markets	87.30	—	Price/Book	1.60	—	AA	2.80
Emerging Markets	12.70	—	Price/Sales	1.19	—	A	29.90
Not Available	0.00	—	Price/Cash Flow	9.29	—	BBB	62.47
						BB	1.71
						B	0.40
						Below B	0.00
						NR/NA	2.72

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	0.23	0.00
Distressed	0.05	0.00
Hard Asset	1.31	0.00
Cyclical	6.70	0.00
Slow Growth	1.70	0.00
Classic Growth	0.36	0.00
Aggressive Growth	2.31	0.00
Speculative Growth	0.50	0.00
Not Available	86.84	100.00

Profitability

	Portfolio	B-mark
% of Stocks	Portfolio	B-mark
Net Margin	18.12	18.20
ROE	17.27	16.27
ROA	7.24	6.98
Debt/Capital	34.48	30.52

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg Net Exp Ratio	0.00
Avg Gross Exp Ratio	0.00

Interest Rate Risk	Portfolio
Maturity/n(000)	8.88
Duration (total portfolio)	6.97
Avg Credit Quality	—

LWM Balanced Growth Portfolio

Portfolio Snapshot

Portfolio Value	Benchmark	Portfolio Number	Report Currency
10,884.70	IMA OE Mixed Investment 40-85% Shares		GBP

Non-Load Adjustment Returns

Total 34 holdings as of 31/12/2012	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Standard Life Global Abs Ret Strat Ret	MF	30/09/2011	13.35	1,453.35	—	7.02	6.32	—	—	4.00	—
Schroder Gbl Prpty Inc Maximiser A Acc	MF	30/09/2012	6.96	757.40	—	16.89	—	—	—	3.25	—
TR Property Ord	CE	31/03/2012	4.48	487.94	—	29.36	7.99	2.92	13.19	—	—
Standard Life UK Smaller Co. Ord	CE	30/06/2011	4.36	474.20	—	24.12	21.81	14.02	17.20	—	—
Baillie Gifford Emerg Mkts Bd A	MF	30/09/2012	3.98	433.74	—	13.08	9.84	—	—	3.50	—
M&G Optimal Income A Acc	MF	30/09/2012	3.96	431.56	—	13.75	9.84	11.44	—	4.00	—
Schroder Gbl Property Securities A Acc	MF	30/09/2012	3.96	430.75	—	21.33	10.52	4.47	—	3.25	—
Threadneedle Emerg Mkt Bd Ret Grs Acc £	MF	31/10/2012	3.93	428.28	—	12.80	11.65	—	—	3.75	—
M&G Recovery A Acc	MF	31/08/2012	3.89	422.97	—	8.86	5.98	4.05	11.87	4.00	—
Scottish Mortgage Ord	CE	30/09/2012	3.16	343.55	—	23.65	11.11	3.46	12.36	—	—
First State Asia Pacific Ldrs A £	MF	30/09/2012	3.12	339.13	—	18.60	11.47	9.41	—	4.00	—
Neptune UK Special Situations A	MF	31/07/2012	3.04	330.65	—	19.14	10.41	5.98	—	5.00	—
Aberdeen Asia Pac A Acc	MF	30/11/2012	3.02	328.20	—	18.80	10.04	8.60	16.73	4.25	—
GAM North American Growth Acc	MF	30/11/2012	2.96	322.64	—	13.70	13.96	11.08	8.38	5.00	—
M&G Global Dividend A Acc	MF	30/09/2012	2.91	316.51	—	11.51	9.55	—	—	4.00	—
Schroder US Mid Cap Acc	MF	31/05/2012	2.78	302.80	—	3.51	7.29	6.56	—	3.25	—
Neptune European Opportunities A Acc	MF	31/07/2012	2.70	294.36	—	11.26	2.04	0.40	14.04	5.00	—
Threadneedle Eurp Sm Cos Ret Net GBP Acc	MF	31/10/2012	2.69	292.44	—	28.70	14.69	7.66	18.14	3.75	—
Standard Life UK Eq Inc Uncons R Acc	MF	30/09/2012	2.18	237.48	—	24.16	11.71	2.08	—	0.00	—
Baillie Gifford European A	MF	30/09/2012	2.16	234.87	—	20.49	7.76	4.16	10.20	5.00	—
Liontrust European Growth Inc	MF	30/11/2012	2.13	231.56	—	11.71	6.51	2.60	—	5.00	—
Templeton Emerging Markets UK Ord	CE	30/09/2012	2.02	220.27	—	11.41	5.47	4.67	19.48	—	—
L&G UK Alpha R	MF	30/09/2012	2.02	219.90	—	6.18	7.24	8.14	—	5.00	—
M&G Global Basics A Acc	MF	30/09/2012	1.93	209.79	—	1.04	4.19	2.34	14.10	4.00	—
Investec Global Special Sits A Net Acc	MF	30/11/2012	1.91	208.35	—	3.38	3.17	4.86	—	4.50	—
City Natural Resources Ord	CE	30/06/2012	1.79	195.18	—	-16.59	3.66	3.91	—	—	—
Allianz US Equity A	MF	30/11/2012	1.40	152.81	—	1.45	4.76	4.38	4.57	4.00	—
Baillie Gifford American A	MF	30/09/2012	1.37	149.42	—	4.44	9.41	5.00	6.52	5.00	—
JPMorgan Emerging Markets Ord	CE	30/06/2012	1.03	112.59	—	16.74	7.64	4.10	19.44	—	—
Neptune Japan Opportunities A	MF	31/07/2012	1.03	111.62	—	17.15	-2.82	12.23	10.24	5.00	—
Fidelity South East Asia	MF	30/11/2012	1.01	109.83	—	14.28	5.93	4.67	16.53	3.50	—
Utilico Emerging Markets Ord	CE	31/08/2012	0.95	103.80	—	13.96	11.21	2.11	—	—	—
M&G Japan Smaller Companies A Acc	MF	30/09/2012	0.92	100.19	—	13.54	10.50	9.34	8.59	4.00	—
Schroder Japan Alpha Plus Acc	MF	30/09/2012	0.89	96.55	—	-4.75	2.84	1.23	5.62	3.25	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.